

Agreement with the Bank of Mysore.**READ—**

Government Order No. FL 158-207 G. F. 98-23-2, dated the 10th July 1923, approving of the Agreement with the Bank of Mysore regarding the future relations of the Bank with the Government.

2. Correspondence ending with letter No. 3855—S. L., dated the 16th March 1925, from the Comptroller, intimating that it is desirable to continue the existing facilities for disbursement of interest on State Loan Bonds at all Branches and Agencies of the Bank of Mysore and stating that the working of clause 6 of the Agreement has to be slightly altered, so as to refer to the proposed delegation by the Head Office to its Branches or Agencies of the authority conferred on the Bank to pay interest on State Loans and that the Bank of Mysore has agreed to the proposed modification.

ORDER NO. FL 5364-424—G. F. 123-24-4, DATED 4TH APRIL 1925.

The alteration proposed by the Comptroller is approved.

Clause 6 of the Agreement as revised will read as follows:—

"The Securities of the Government will be encased for payment of interest at the Bank's Head Office in Bangalore, which is authorised to arrange for payment of interest on them at any of the Branches and Agencies of the Bank. The responsibility of the Head Office of the Bank for the scrutiny of endorsements on securities and for the payment of interest to proper payees will be the same, whether the Securities are dealt with directly by itself or by its Branches or Agencies according to its instructions. The payments made by the Bank's Branches or Agencies will be charged to the Government's current account with the Bank's Head Office in Bangalore. The Bank will be paid commission at one-eighth per cent on the amount of interest disbursed by it".

M. N. KRISHNA RAO

Financial Secretary to Government.